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Airgain Announces Name Change and Seed Round Funding

- Company raises \$1.8 million in funding for development of smart antenna technology -

Carlsbad, CA, January 5, 2004 – The AM Group announced today that it has officially changed the name of the company to Airgain, Inc. to better reflect the company's vision and direction as a leading-edge developer of smart antenna solutions for next generation 802.11-compliant systems. The company also announced it has raised an initial seed round funding of \$1.8 million from private investors. Originally founded in 1995, the company has specialized in the development of smart wireless networking technology since 2000.

Airgain's compact smart antenna solutions deliver the flexibility of an omni-antenna with the enhanced performance of a directional antenna. The technology provides dramatic improvements in range that increase the coverage of ordinary Wi-Fi solutions up to ten fold. Based on phased array radar principles developed for the military, Airgain's smart antennas can be steered electronically at very high switching speeds, greatly enhancing the performance of home or enterprise WLANs.

"Wireless systems present unique challenges to ensure connectivity over the air, especially when users are mobile," said Pertti Visuri, CEO of Airgain. "Over the past four years, our company has focused its time and resources on addressing the challenging area of data transmission through the air. We are now ready to introduce this technology to the marketplace and felt that the Airgain name more clearly defines our vision and products."

According to IDC, the WLAN systems market is expected to grow from \$2.2 billion in 2002 to \$3.1 billion in 2005. In addition, wireless data networking technology is beginning to experience growth in new markets, such as connecting consumer electronics devices in the home to share content.

Airgain's Smart Antenna technology has been implemented into several core form factors, which can be utilized in wireless bridges, access points and routers, and client devices. These elements can be

combined in various ways with standard communication ports and memory configurations to create a variety of customer products for different markets, including:

- Home/Office WLANs – Smart antennas can be integrated into wireless access points, routers, bridges and media adapters to increase the range and throughput of 802.11 a, b, and g compliant systems.
- Wireless Multimedia Systems - Wireless home entertainment systems enabled with Airgain smart antennas ensure maximum coverage and performance for sharing streaming video, music content, and high speed Internet access.
- Office/Security Equipment – Airgain’s smart wireless bridge extends the range of wirelessly enabled Ethernet-ready security cameras, printers, and copiers without the need for extensive inbuilding cabling.

Airgain Smart Antennas have been designed to meet the needs of OEMs, ODMs, and consumer electronics manufacturers dedicated to building the next generation of wireless multimedia networks.

About Airgain

Airgain is a leading-edge developer of smart antenna solutions serving the 802.11 WLAN systems market. Airgain’s compact smart antenna solutions deliver the flexibility of an omni-antenna with the enhanced performance of a directional antenna. The technology provides dramatic improvements in range that increase the coverage of ordinary Wi-Fi solutions up to ten fold. Based on phased array radar principles developed for the military, Airgain’s smart antennas can be steered electronically at very high switching speeds, greatly enhancing the performance of home or enterprise WLANs. Airgain supplies its smart antenna solutions to original equipment manufacturers and original design manufacturers requiring cost-effective solutions that deliver increased range, performance and availability. The company's main office is in Carlsbad, California, USA, with a research center located in St. Petersburg, Russia. News and information are available at www.airgain.com.

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